

STATEMENT

Nord Stream AG Rejects Speculations on Cooperation with Nuclear Power Cable Project

Zug, 25 September 2009. There have been media reports speculating about a possible combination of a nuclear power cable project with the Nord Stream natural gas pipeline project. Nord Stream AG has no plans whatsoever to combine a power cable project with the Nord Stream project. It is not part of the advanced permitting process.

We have no contact with parties who might be considering such a cable project. Such an idea is purely speculative and in no way connected with the Nord Stream project. We are at an advanced planning stage and on schedule to start construction in 2010. Nord Stream has not been aware of any such plans or ideas by others and is not in the position to comment further on them.

The evaluations for the Nord Stream natural gas pipeline project and negotiations with the respective national authorities have been going on for some years now. They centered exclusively around a gas pipeline, a combination with a power cable project therefore can be excluded.

For further information, please contact:

Jens Müller, Deputy Communications Director Nord Stream AG
Mobile: +41 79 295 96 08

Email: press@nord-stream.com

Notes to editors:

Nord Stream is a natural gas pipeline that will link Russia and the European Union via the Baltic Sea. The European Union's gas imports were 314 billion cubic metres (bcm) in 2005 and are projected to grow by almost 200 bcm to 509 bcm per year by 2025 (Source: European Commission/DG-TREN, 2007). Nord Stream will meet about 25 per cent of this additional requirement by connecting the European gas pipeline network to the world's largest gas reserves. The project will be an important contribution to long-term security of supply and a milestone of the energy partnership between the European Union and Russia.

Nord Stream AG plans to have the first of two parallel pipelines operational in 2011. Each line is approximately 1,220 kilometres long, providing a transport capacity of some 27.5 bcm per year. Full capacity of about 55 bcm per year will be reached in the second phase, when the second line goes on stream.

Nord Stream AG is an international joint venture established for the planning, construction and subsequent operation of the new offshore gas pipeline across the Baltic Sea. OAO Gazprom holds a 51 per cent stake in the joint venture. BASF/Wintershall Holding AG and E.ON Ruhrgas AG hold 20 per cent each, and N.V. Nederlandse Gasunie has a 9 per cent stake.